



US Equity Cumulative Dividends ETF

IDIV allows investors to access the dividend income of the S&P 500 Index without stock price exposure. IDIV has a 10-year life and expects to make monthly distributions.



KEY FEATURES

WHAT? MONTHLY DIVIDENDS & POTENTIAL INFLATION PROTECTION

IDIV seeks to provide monthly payments that, before fees and expenses, replicate the actual dividends paid by the S&P 500, without stock price exposure, as represented by the Solactive US Cumulative Dividends Index—Series 2027. Dividend growth has substantially outpaced inflation since 1960 while exhibiting positive correlation,* making IDIV a potential hedge against inflation.¹

WHO? INCOME-ORIENTED INVESTORS

Potentially for **1)** Investors seeking income with inflation protection and/or **2)** Those in the distribution phase of their lives.

WHY? INCOME, LOW VOLATILITY, INFLATION AND TAXES

1) Monthly dividend payments rather than traditional quarterly payments. **2)** Dividend growth has historically been correlated² to inflation and interest rates, making IDIV a potential substitute for inflation-protected funds and a diversifying asset in rising rate environments. **3)** Changes in dividend growth have historically been less volatile than underlying S&P 500. **4)** Can use IDIV to customize amount of portfolio income (approx. ann. distribution rate of 10%). **5)** Substantial portion of distributions is expected to be non-taxable return of capital (consult your own tax advisor).³

WHERE? FIXED INCOME ALLOCATION

IDIV may be a part of a fixed income allocation as an inflation-linked bond fund.

HOW? U.S. TREASURY BONDS & S&P 500 DIVIDEND FUTURES

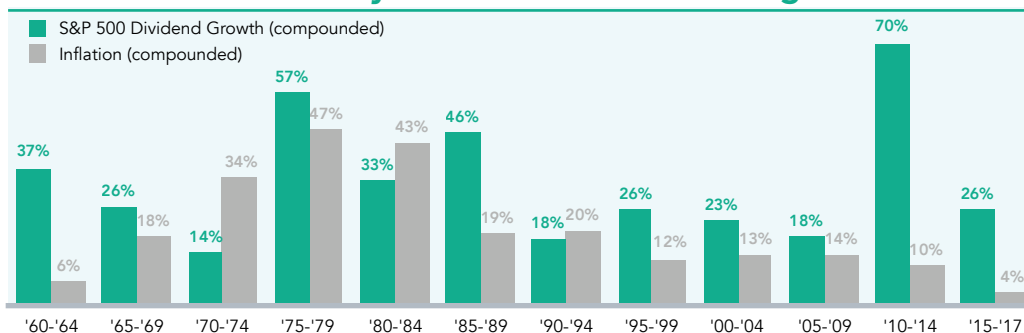
IDIV is a passive portfolio of 10-year laddered U.S. Treasury Bonds with monthly payments that adjust based on changes in S&P 500 Dividend Futures. These futures track the dollar amount of dividends expected to be paid by S&P 500 companies.

Performance (%)

Quarter Ending 09/30/2018	1M	3M	6M	Inception (Cum.)
IDIV NAV	-0.30	2.17	-0.63	1.55
IDIV Market Price	-0.08	1.70	-0.78	1.53
Bbg Barclay's US Agg Bond Index	-0.64	0.02	-0.14	-0.07
Bbg Barclay's Infl Linked Bd 1-10yr Index	-0.71	-0.45	0.17	0.72

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Additional information for IDIV may be obtained by calling (866) 395-0079. The market price is the final price at which a security is traded on a given trading day. Net Asset Value (NAV) is value per share on a specific date or time. *IDIV Inception Date: 2/5/2018

Dividends: Historically Effective Inflation Hedge



Data Source: Bloomberg (as of 12/31/2017)

Dividends: A Potentially Diversifying Asset for Rising Rate Environments

Performance Period	# of Days	Change in 10-Year US Treasury Rate	SOIDIV27 ⁴ (IDIV's Index) Total Return	Bloomberg Barclays Agg Total Return
9/7/17 - 5/17/18	252	↑ 107 bps	2.22%	-3.32%

Data Source: Bloomberg

Fund Details

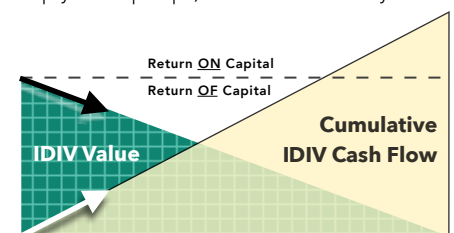
Ticker	IDIV
CUSIP	59140L100
Inception Date	02/05/2018
Exchange	NYSE Arca
Management Fee	0.58%
Annual Fund Operating Expense	0.23%

Dividend Payments

IDIV's **Cumulative Cash Flow** is made up of two components:

1. Tax-free return of principal/capital (majority)
2. Return on invested capital

Cumulative Cash Flow received is designed to increase as the market price of IDIV declines (from repayment of principal) until IDIV reaches its 10-year life.



Time



Footnotes

*Source: Bloomberg

¹IDIV is constructed using S&P 500 Dividend futures and US Treasuries. IDIV does not invest in the component stocks of the S&P 500 Index or in any fund or ETF tracking that index. IDIV tracks an index that is linked to dividend futures contracts.

²Measures the degree to which two securities move in relation to each other.

³Return of Capital: Payments received from an investment that is not considered a taxable event and is not taxed as income. IDIV will be treated as a partnership for U.S. federal income tax purposes and will issue K-1s to investors. Investors should consult their tax advisor.

⁴Solactive US Cumulative Dividends Index—Series 2027 (IDIV's tracking index): Represents the discounted present value of all listed annual S&P 500 Dividend Index Futures contracts out to and including the Dec 2027 dividend futures expiry.

Disclosures

SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456) is the distributor for the Metaurus Advisors LLC funds.

This material must be preceded or accompanied by a prospectus. Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling (866) 395-0079, or by visiting https://www.metaurus.com/Data/Sites/33/media/docs/Metaurus_Prospectus.pdf. Please read the prospectus carefully before investing.

Index returns are for illustrative purposes only and do not represent actual Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

The shares are speculative securities and investing in them involves risk, including possible loss of principal. Other risk considerations are:

- There is no guarantee that a Fund will meet its investment objective.
- The Funds primarily invest in futures, which can be volatile. Even a small movement in market prices could cause large losses.
- Restrictions on redemptions may affect your ability to withdraw your participation in the Funds. Because the Funds have designated maturity dates, new investors may elect not to invest in the Fund as it nears maturity and existing investors may elect to sell their Shares or redeem through an Authorized Participant. As a result, the size of each Fund may decrease as it nears maturity and the impact of fund expenses could increase as a result.
- There is no guarantee that distributions will be made.
- The value of the Fund may decrease due to decreases in actual dividends or share price of the Fund.

An active secondary market for the Fund's shares may not exist. Although IDIV will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Funds other than in large Creation Unit aggregations. Instead, investors must buy or sell shares of the Fund in the secondary market with the assistance of a broker. As with all securities, buying and selling shares of Funds will result in brokerage commissions and will generate tax consequences. Brokerage commissions will reduce returns.

The Funds are not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Solactive U.S. Dividend and Ex-Dividend Indexes and/or Index trade mark or the Index Price at any time or in any other respect. These Solactive Indexes are calculated, maintained and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Indexes are calculated correctly. Irrespective of its obligations towards Metaurus, Solactive AG has no obligation to ensure that the Indexes are error-free. Neither publication of the U.S. Dividend and Ex-Dividend Indexes by Solactive AG nor the licensing of the U.S. Dividend and Ex-Dividend Indexes trademark for the purpose of use in connection with the Funds constitutes a recommendation by Solactive AG to invest capital in the Funds nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this Fund. Solactive has licensed use of the Index to Metaurus for use with the Funds.

The Funds are not investment companies registered under the Investment Company Act of 1940 and are not afforded the protections of the 1940 Act.

The Solactive U.S. Cumulative Dividends Index – Series 2027 (the "Dividends Index", the "Index") is an Index of Solactive AG and is calculated and distributed by Solactive AG. The Index aims to represent the discounted present value of all listed annual S&P 500 Dividend Index Futures contracts out to and including the December 2027 dividend futures expiry. To accomplish this, each S&P 500 Dividend Index Future market price will be discounted by using the computed yield of a specified U.S. Treasury Security with a similar or prior maturity date as the corresponding S&P 500 Dividend Index Future expiry. After expiry of any S&P 500 Dividend Futures contract, such futures contract and its corresponding U.S. Treasury Security will be removed from the Index. The Index is a price only index. The Index is published in USD.

The Fund has no operating history. Therefore, you do not have any performance history to serve as a factor for evaluating an investment in the securities.

IDIV is not sponsored, promoted, or associated with Standard & Poors or its affiliates or with any Fund tracking the S&P 500 Index. IDIVs do not track and are not benchmarked to the S&P 500 Index or the S&P 500 Dividend Points Index.