



## U.S. Equity Ex-Dividend Fund Series 2027



### Key Features

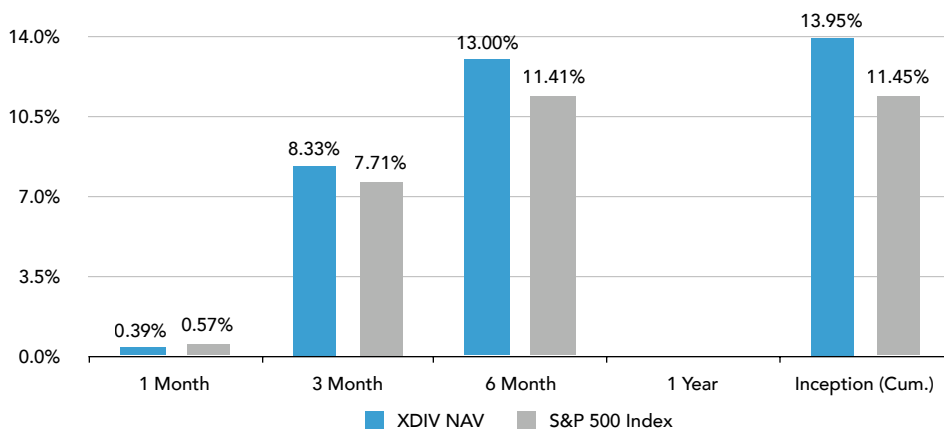
- Index Exposure at a Lower Capital Investment Than SPY
- Stock Price Returns
- Initial 10-Year Life

### Fund Description

XDIV seeks investment results that, before fees and expenses, correspond to the performance of the Solactive Ex-Dividend Index so as to provide investors with returns that replicate the SPDR S&P 500 ETF (SPY), less the value of current and future expected dividends paid by S&P 500 companies over the term of the fund.

Essentially, XDIV provides investors with only the price exposure of the S&P 500 by foregoing the dividends, which results in a reduced capital investment at the time of initial purchase compared to buying straight index exposure. This is expected to provide returns that differ, possibly materially, from a similar investment in SPY. XDIV has an initial 10-year life and does not use leverage.

### Historical Performance



### Performance (%)

as of 09/30/2018	1M	3M	6M	1Y	Inception
XDIV NAV	0.39	8.33	13.00	-	<b>13.95</b>
XDIV Market Price	0.50	8.54	13.28	-	<b>14.02</b>
Solactive US Ex-Dividend Index	0.26	8.54	13.41	-	<b>12.30</b>
S&P 500 Total Return Index	0.57	7.71	11.41	-	<b>11.45</b>

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Additional information for XDIV may be obtained by calling (866) 395-0079. The market price is the final price at which a security is traded on a given trading day. Net Asset Value (NAV) is value per share on a specific date or time.

### Fund Details

Inception Date	02/05/2018
Style	Lg Cap Blend
No. of Holdings	13
Management Fee	0.29%
Annual Fund Operating Expenses	0.23%
Total Expenses	0.52%

### Trading Details

Ticker	XDIV
CUSIP	59140L209
ISIN	US59140L2097
Exchange	NYSE Arca
Index Ticker	SOXDIV27

### Top Ten Holdings

Security	Ticker	Notional Value
S&P 500 FUTURE Sep18	SPU8	18.32MM
B 11/01/18	912796QF9	14.18MM
S&P 500 Annl Div Dec27	ASDZ27	- 0.47MM
S&P 500 Annl Div Dec26	ASDZ26	- 0.45MM
S&P 500 Annl Div Dec25	ASDZ25	- 0.44MM
S&P 500 Annl Div Dec24	ASDZ24	- 0.43MM
S&P 500 Annl Div Dec23	ASDZ23	- 0.42MM
S&P 500 Annl Div Dec22	ASDZ22	- 0.40MM
S&P 500 Annl Div Dec21	ASDZ21	- 0.39MM
S&P 500 Annl Div Dec20	ASDZ20	- 0.37MM

Holdings are subject to change.



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### Disclosures

SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456) is the distributor for the Metaurus Advisors LLC funds.

*This material must be preceded or accompanied by a prospectus. Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling (866) 395-0079, or by visiting [https://www.metaurus.com/Data/Sites/33/media/docs/Metaurus\\_Prospectus.pdf](https://www.metaurus.com/Data/Sites/33/media/docs/Metaurus_Prospectus.pdf). Please read the prospectus carefully before investing.*

Index returns are for illustrative purposes only and do not represent actual Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

The shares are speculative securities and investing in them involves risk, including possible loss of principal. Other risk considerations are:

- There is no guarantee that a fund will meet its investment objective.
- The Funds primarily invest in futures, which can be volatile. Even a small movement in market prices could cause large losses.
- Restrictions on redemptions may affect your ability to withdraw your participation in the Funds. Because the Funds have designated maturity dates, new investors may elect not to invest in a Fund as it nears maturity and existing investors may elect to sell their Shares or redeem through an Authorized Participant. As a result, the size of each Fund may decrease as it nears maturity and the impact of fund expenses could increase as a result.
- There is no guarantee that distributions will be made.

An active secondary market for the Fund shares may not exist. Although XDIV will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Funds other than in large Creation Unit aggregations. Instead, investors must buy or sell shares of a Fund in the secondary market with the assistance of a broker. As with all securities, buying and selling shares of Funds will result in brokerage commissions and will generate tax consequences. Brokerage commissions will reduce returns.

The Funds are not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Solactive U.S. Dividend and Ex-Dividend Indexes and/or Index trade mark or the Index Price at any time or in any other respect. These Solactive Indexes are calculated, maintained and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Indexes are calculated correctly. Irrespective of its obligations towards Metaurus, Solactive AG has no obligation to ensure that the Indexes are error-free. Neither publication of the U.S. Dividend and Ex-Dividend Indexes by Solactive AG nor the licensing of the U.S. Dividend and Ex-Dividend Indexes trademark for the purpose of use in connection with the Funds constitutes a recommendation by Solactive AG to invest capital in the Funds nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this Fund. Solactive has licensed use of the Index to Metaurus for use with the Funds.

The Funds are not investment companies registered under the Investment Company Act of 1940 and are not afforded the protections of the 1940 Act.

The Solactive U.S. Equity Ex-Dividends Index – Series 2027 (the "Ex-Dividends Index", the "Index") is an Index of Solactive AG and is calculated and distributed by Solactive AG. The Index aims to represent the current value of 0.25 shares of SPDR S&P 500 ETF ("SPY"), less the current value of ordinary cash dividends expected to be paid on the S&P 500 Index until the Fund's maturity as represented by the Solactive U.S. Equity Cumulative Dividends Index - Series 2027 (the "Dividend Index"). The Dividend Index aims to represent the discounted present value of all listed annual S&P 500 Dividend Index Futures contracts ("S&P 500 Dividend Futures Contracts") out to and including the December 2027 dividends futures expiry. The Index is a price only index. The Index is published in USD.

The Fund has a limited operating history. Therefore, you have a limited performance history to serve as a factor for evaluating an investment in the securities.

XDIV is not sponsored, promoted, or associated with Standard & Poors or its affiliates or with any Fund tracking the S&P 500 Index. XDIV does not track and is not benchmarked to the S&P 500 Index or the S&P 500 Dividend Points Index.



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