



Metaurus U.S. Equity Cumulative Dividends Fund Series 2027



Key Features

- ▶ Claim on Expected Dividend Cash Flows
- ▶ No Stock Price Exposure
- ▶ Potential Dividend Growth
- ▶ Seeks to Provide Monthly Distributions

Fund Overview

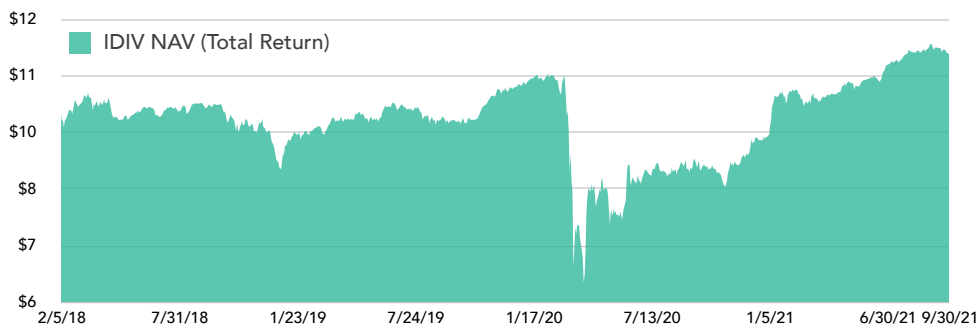
IDIV seeks to provide returns generated by the dividend growth of the S&P 500, while making monthly payments that replicate the actual dividends paid by the constituent companies. Essentially, IDIV offers exposure to the “dividend-only” component of the index and therefore has no stock price exposure.

Historically, isolated dividends have been less volatile than the underlying S&P 500 Index, an effective hedge against inflation, and a pure play on corporate earnings growth. IDIV has a defined maturity in 2027.

Fund Description

IDIV seeks to provide monthly payments that, before fees and expenses, replicate the actual dividends paid by the S&P 500® Index, without stock price exposure, as represented by the Solactive US Cumulative Dividends Index—Series 2027.

Historical Performance



Performance (%)

as of 9/30/21	1mo	3mo	6mo	1yr	3yr	Inception
IDIV NAV	-0.93	1.98	7.37	22.05	2.90	10.66
IDIV Market Price	2.19	6.57	9.60	26.97	5.20	18.22
Metaurus US Cum. Dividend Index	-0.72	1.93	7.04	20.63	4.32	15.83
S&P 500 Index	-4.65	0.58	9.18	30.00	15.99	73.94
Bloomberg US Agg Bond Index	-0.87	0.05	1.88	-0.90	5.36	16.86

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Month-end performance for IDIV may be obtained by calling (866) 395-0079. The market price is the final price at which a security is traded on a given trading day. Net Asset Value (NAV) is value per share on a specific date or time. One cannot invest directly in an index.

Risk Analysis

as of 9/30/21	St. Dev. ¹	Beta ²	Alpha ³	Sharpe ⁴
IDIV NAV	16.79	0.42	-	-
S&P 500 Index	21.42	1.00	-	-

Since Inception

Fund Details

Inception Date	02/05/2018
Style	Lg Cap Blend
No. of Holdings	21
Total Expense Ratio	0.87%
Annualized Distribution Rate ⁵	14.43%

Trading Details

Ticker	IDIV
CUSIP	59140L100
ISIN	US59140L1008
Exchange	NYSE Arca
Index Ticker	SOIDIV27

Dividend Distributions

Ex-Date	Amount
January 28, 2021	0.095
February 25, 2021	0.13
March 30, 2021	0.1275
April 29, 2021	0.0825
May 27, 2021	0.14
June 29, 2021	0.1175
July 29, 2021	0.085
August 30, 2021	0.145
September 29, 2021	0.1175
Total 2021	\$1.0400



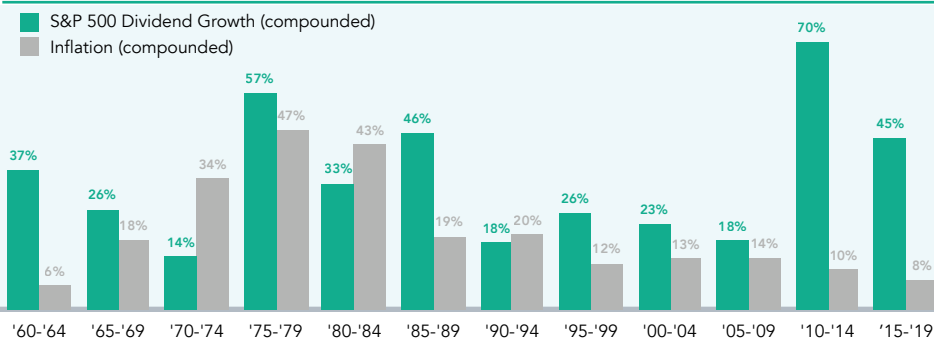
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Top Ten Holdings

Dividends: Historically Effective Inflation Hedge

(as of 12/31/2019)



Security	Ticker	Notional Value
T 2 1/4 11/15/27	9128283F5	5.51MM
S&P 500 Annl Div Dec27	ASDZ27	5.43MM
S&P 500 Annl Div Dec26	ASDZ26	5.38MM
S&P 500 Annl Div Dec25	ASDZ25	5.34MM
T 2 11/15/26	912828U24	5.30MM
S&P 500 Annl Div Dec24	ASDZ24	5.29MM
S&P 500 Annl Div Dec23	ASDZ23	5.21MM
T 2 1/4 11/15/25	912828M56	5.20MM
S&P 500 Annl Div Dec22	ASDZ22	5.06MM
T 2 1/4 11/15/24	912828G38	5.02MM

Holdings are subject to change.

¹Standard Deviation: A measure of the dispersion of a set of data from its mean, typically referred to as investment's "volatility". ²Beta: A measure of volatility relative to a benchmark. ³Alpha: Excess return of an investment relative to a benchmark. ⁴Sharpe Ratio: Average return earned in excess of the risk-free rate per unit of volatility. ⁵Annualized Distribution Rate of IDIV reflects the fund's cash flow paid. IDIV's cash flow includes the return of capital and income from treasuries. To calculate it, the fund's most recent distribution is annualized and then divided by IDIV's net asset value (NAV) at the time of the distribution.

This material must be preceded or accompanied by a prospectus. Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling (866) 395-0079 or by visiting <https://tinyurl.com/Metaurus-Prospectus>. Please read the prospectus carefully before investing.

Past performance does not guarantee future results. Index returns are included for illustrative purposes only to provide general market data to serve as points of reference to compare the performance of the Fund. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

An investment in this Fund is speculative, involves a substantial degree of risk, including possible loss of principal, and should not comprise an investor's entire portfolio. There is no guarantee that a fund will meet its investment objective. The Funds primarily invest in futures contracts, which can be volatile. Even a small movement in market prices could cause large losses. Restrictions on redemptions may affect your ability to withdraw your participation in the Fund. There is no guarantee that distributions will be made. The value of the Fund may decrease due to decreases in actual dividends or share price of the Fund. Although IDIV is listed on an exchange it is possible that an active trading market may not develop or be maintained.

The Funds are not investment companies registered under the Investment Company Act of 1940 and are not afforded the protections of the 1940 Act.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Funds other than in large Creation Unit aggregations. Instead, investors must buy or sell shares of a Fund in the secondary market with the assistance of a broker. As with all securities, buying and selling shares of Funds will result in brokerage commissions and will generate tax consequences. Brokerage commissions will reduce returns.

The Fund has a limited operating history. Therefore, you have a limited performance history to serve as a factor for evaluating an investment in the securities.

The Solactive U.S. Cumulative Dividends Index – Series 2027 (the "Dividends Index", the "Index") is an index calculated, maintained and published by Solactive AG. The Index aims to represent the discounted present value of all listed annual S&P 500 Dividend Index Futures contracts out to and including the December 2027 dividend futures expiry. To accomplish this, each S&P 500 Dividend Index Future market price will be discounted by using the computed yield of a specified U.S. Treasury Security with a similar or prior maturity date as the corresponding S&P 500 Dividend Index Future expiry. The Index is a price only index (not a total return index). The Funds are not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Solactive U.S. Dividend and Ex-Dividend Indexes and/or Index trade mark or the Index Price at any time or in any other respect.

Data Source: Bloomberg, Metaurus Advisors LLC unless otherwise noted.

IDIV is not sponsored, promoted, or associated with Standard & Poors or its affiliates or with any Fund tracking the S&P 500® Index. IDIV does not track and is not benchmarked to the S&P 500® Index or the S&P 500® Dividend Points Index.

SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456) is the distributor for Metaurus Advisors LLC funds.

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